

Massachusetts State Lottery Commission

Statement of Operations

Lottery and Arts Lottery Funds

June, 2012

(\$000's)

22-Jan-13

	June, 2012	%	Year-to-Date FY2012	%	Year-to-Date FY2011	%	\$ Change	% Change
<b>Revenues</b>								
Instant Games	251,329	69.3%	3,251,483	68.6%	3,008,070	67.9%	243,414	8.1%
MegaMillions	4,562	1.3%	101,480	2.1%	104,910	2.4%	-3,430	-3.3%
Powerball	6,648	1.8%	82,913	1.7%	60,833	1.4%	22,081	36.3%
Numbers Game	25,123	6.9%	333,857	7.0%	344,437	7.8%	-10,579	-3.1%
Mass Cash	5,329	1.5%	71,058	1.5%	47,470	1.1%	23,588	49.7%
Keno	59,486	16.4%	790,459	16.7%	768,218	17.3%	22,241	2.9%
Cash Winfall	-8	0.0%	13,528	0.3%	30,037	0.7%	-16,509	-55.0%
Race Game	1,848	0.5%	23,319	0.5%	20,800	0.5%	2,519	12.1%
Lucky for Life	3,613	1.0%	16,775	0.4%	0	0.0%	16,775	100.0%
On-Line Raffle Game	0	0.0%	10,291	0.2%	0	0.0%	10,291	100.0%
Charity Game Tickets	164	0.0%	1,912	0.0%	2,008	0.0%	-96	-4.8%
Beano Tax (2/5)	60	0.0%	759	0.0%	815	0.0%	-56	-6.9%
Pull Tabs	60	0.0%	855	0.0%	880	0.0%	-24	-2.8%
License Fees	25	0.0%	141	0.0%	132	0.0%	9	6.9%
Bond Fees and Fines	152	0.0%	2,008	0.0%	2,018	0.0%	-10	-0.5%
Service Fees	436	0.1%	5,621	0.1%	5,585	0.1%	36	0.6%
Clean Fun	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Megabucks	2,398	0.7%	33,581	0.7%	30,634	0.7%	2,948	9.6%
Miscellaneous Income	-21	0.0%	33	0.0%	32	0.0%	1	3.3%
Interest	1,341	0.4%	1,341	0.0%	1,085	0.0%	256	23.6%
<b>Subtotal Revenues</b>	<b>362,545</b>	<b>100.0%</b>	<b>4,741,417</b>	<b>100.0%</b>	<b>4,427,961</b>	<b>100.0%</b>	<b>313,456</b>	<b>7.1%</b>
<b>Subtotal Prizes</b>	<b>271,811</b>	<b>75.0%</b>	<b>3,396,833</b>	<b>71.6%</b>	<b>3,199,444</b>	<b>72.3%</b>	<b>197,389</b>	<b>6.2%</b>
<b>Operating Expenses</b>								
Commissions	17,955	5.0%	235,994	5.0%	220,354	5.0%	15,640	7.1%
Bonuses	2,643	0.7%	33,662	0.7%	31,616	0.7%	2,046	6.5%
<b>Subtotal Operating Expenses</b>	<b>20,597</b>	<b>5.7%</b>	<b>269,657</b>	<b>5.7%</b>	<b>251,970</b>	<b>5.7%</b>	<b>17,686</b>	<b>7.0%</b>
<b>Operating Revenue</b>	<b>70,137</b>	<b>19.3%</b>	<b>1,074,927</b>	<b>22.7%</b>	<b>976,547</b>	<b>22.1%</b>	<b>98,380</b>	<b>10.1%</b>
<b>Administrative Expenses</b>								
Salaries	3,193	0.9%	27,278	0.6%	26,587	0.6%	690	2.6%
Advertising	1,094	0.3%	2,564	0.1%	1,925	0.0%	639	33.2%
Equip Rental	80	0.0%	955	0.0%	1,050	0.0%	-96	-9.1%
Admin/Facilities	4,241	1.2%	21,198	0.4%	22,077	0.5%	-879	-4.0%
Facilities Rental	363	0.1%	3,614	0.1%	3,576	0.1%	37	1.0%
Telephone	2,569	0.7%	10,151	0.2%	9,815	0.2%	336	3.4%
Travel	11	0.0%	100	0.0%	177	0.0%	-77	-43.4%
Employee Benefits	204	0.1%	1,257	0.0%	1,287	0.0%	-30	-2.3%
Off./Other Equipment	3,054	0.8%	5,391	0.1%	4,895	0.1%	495	10.1%
Postage & Freight	736	0.2%	3,014	0.1%	2,936	0.1%	78	2.7%
Maintenance	306	0.1%	1,721	0.0%	2,196	0.0%	-476	-21.7%
Professional Services	818	0.2%	3,494	0.1%	3,237	0.1%	257	7.9%
Other	40	0.0%	254	0.0%	34	0.0%	220	645.8%
Vehicles	0	0.0%	861	0.0%	0	0.0%	861	100.0%
Building Improvements	92	0.0%	548	0.0%	513	0.0%	35	6.8%
Prior Year Adjustment	0	0.0%	24	0.0%	2	0.0%	21	929.9%
Fringe Benefit Alloc.	8,719	2.4%	8,719	0.2%	8,326	0.2%	393	4.7%
<b>Subtotal Admin. Expenses</b>	<b>25,521</b>	<b>7.0%</b>	<b>91,142</b>	<b>1.9%</b>	<b>88,634</b>	<b>2.0%</b>	<b>2,507</b>	<b>2.8%</b>
<b>Net Profit</b>								
<b>Before Distributions</b>	<b>44,615</b>	<b>12.3%</b>	<b>983,786</b>	<b>20.7%</b>	<b>887,913</b>	<b>20.1%</b>	<b>95,873</b>	<b>10.8%</b>

Notes to Financial Statement:

1 Year to date amounts have been adjusted for prize accruals.

2 Year to date amounts for FY 2012 include an additional 1 day of activity over FY2011 due to Leap Year.