

Massachusetts State Lottery Commission  
Statement of Operations  
Lottery and Arts Lottery Funds  
June, 2014  
(\$000's)

30-Sep-14

	June, 2014	%	Year-to-Date FY2014	%	Year-to-Date FY2013	%	\$ Change	% Change
<b>Revenues</b>								
Instant Games	297,319	71.7%	3,382,841	69.6%	3,342,699	68.9%	40,142	1.2%
MegaMillions	4,497	1.1%	82,819	1.7%	55,497	1.1%	27,322	49.2%
Powerball	9,088	2.2%	113,075	2.3%	150,590	3.1%	-37,516	-24.9%
Numbers Game	26,178	6.3%	322,649	6.6%	324,475	6.7%	-1,826	-0.6%
Mass Cash	6,199	1.5%	73,027	1.5%	70,232	1.4%	2,795	4.0%
Keno	65,351	15.8%	814,158	16.7%	800,658	16.5%	13,500	1.7%
Jackpot Poker	289	0.1%	6,550	0.1%	1,609	0.0%	4,941	307.1%
Race Game	0	0.0%	1	0.0%	24,340	0.5%	-24,339	-100.0%
Lucky for Life	2,327	0.6%	32,112	0.7%	40,122	0.8%	-8,010	-20.0%
On-Line Raffle Game	0	0.0%	1,214	0.0%	3,275	0.1%	-2,061	-62.9%
Charity Game Tickets	133	0.0%	1,672	0.0%	1,741	0.0%	-70	-4.0%
Beano Tax (2/5)	54	0.0%	631	0.0%	683	0.0%	-52	-7.6%
Pull Tabs	56	0.0%	734	0.0%	714	0.0%	20	2.8%
License Fees	17	0.0%	137	0.0%	146	0.0%	-8	-5.5%
Bond Fees and Fines	193	0.0%	2,190	0.0%	2,089	0.0%	101	4.8%
Service Fees	468	0.1%	5,669	0.1%	5,640	0.1%	29	0.5%
Cash Winfall	1	0.0%	1	0.0%	1	0.0%	-1	-51.9%
Megabucks	1,693	0.4%	23,199	0.5%	25,055	0.5%	-1,856	-7.4%
Miscellaneous Income	0	0.0%	24	0.0%	32	0.0%	-8	-24.8%
Interest	670	0.2%	670	0.0%	884	0.0%	-214	-24.2%
<b>Subtotal Revenues</b>	<b>414,531</b>	<b>100.0%</b>	<b>4,863,373</b>	<b>100.0%</b>	<b>4,850,482</b>	<b>100.0%</b>	<b>12,890</b>	<b>0.3%</b>
<b>Subtotal Prizes</b>	<b>324,375</b>	<b>78.3%</b>	<b>3,515,623</b>	<b>72.3%</b>	<b>3,523,859</b>	<b>72.6%</b>	<b>-8,236</b>	<b>-0.2%</b>
<b>Operating Expenses</b>								
Commissions	20,464	4.9%	241,868	5.0%	241,560	5.0%	308	0.1%
Bonuses	3,382	0.8%	35,924	0.7%	34,935	0.7%	989	2.8%
<b>Subtotal Operating Expenses</b>	<b>23,846</b>	<b>5.8%</b>	<b>277,792</b>	<b>5.7%</b>	<b>276,495</b>	<b>5.7%</b>	<b>1,297</b>	<b>0.5%</b>
<b>Operating Revenue</b>	<b>66,310</b>	<b>16.0%</b>	<b>1,069,958</b>	<b>22.0%</b>	<b>1,050,128</b>	<b>21.6%</b>	<b>19,830</b>	<b>1.9%</b>
<b>Administrative Expenses</b>								
Salaries	2,473	0.6%	30,010	0.6%	29,063	0.6%	947	3.3%
Advertising	1,245	0.3%	3,410	0.1%	3,507	0.1%	-97	-2.8%
Equip Rental	8	0.0%	95	0.0%	424	0.0%	-329	-77.6%
Admin/Facilities	5,273	1.3%	21,252	0.4%	21,826	0.4%	-574	-2.6%
Facilities Rental	363	0.1%	3,663	0.1%	3,616	0.1%	47	1.3%
Telephone	2,885	0.7%	11,486	0.2%	10,331	0.2%	1,154	11.2%
Travel	6	0.0%	44	0.0%	69	0.0%	-25	-35.9%
Employee Benefits	132	0.0%	963	0.0%	1,015	0.0%	-53	-5.2%
Off./Other Equipment	3,533	0.9%	5,109	0.1%	5,280	0.1%	-171	-3.2%
Postage & Freight	632	0.2%	3,350	0.1%	3,002	0.1%	348	11.6%
Maintenance	519	0.1%	1,801	0.0%	1,354	0.0%	446	33.0%
Professional Services	479	0.1%	5,625	0.1%	6,530	0.1%	-905	-13.9%
Other	113	0.0%	164	0.0%	95	0.0%	69	72.9%
Vehicles	19	0.0%	362	0.0%	425	0.0%	-63	-14.9%
Building Improvements	91	0.0%	477	0.0%	501	0.0%	-24	-4.7%
Prior Year Adjustment	0	0.0%	0	0.0%	16	0.0%	-16	-98.4%
Fringe Benefit Alloc.	7,586	1.8%	7,586	0.2%	7,271	0.1%	315	4.3%
<b>Subtotal Admin. Expenses</b>	<b>25,357</b>	<b>6.1%</b>	<b>95,397</b>	<b>2.0%</b>	<b>94,327</b>	<b>1.9%</b>	<b>1,069</b>	<b>1.1%</b>
<b>Net Profit</b>								
<b>Before Distributions</b>	<b>40,953</b>	<b>9.9%</b>	<b>974,562</b>	<b>20.0%</b>	<b>955,801</b>	<b>19.7%</b>	<b>18,760</b>	<b>2.0%</b>

Notes to Financial Statement:

1 Year to date amounts have been adjusted for prize accruals.